June 2012

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

June 2012

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Current Economic Indicators
June 2012
Highlights

Labour Force: In May, Alberta's unemployment rate was 4.5%, down from April's 4.9%. Alberta and Saskatchewan had the lowest provincial unemployment rate in May. The large fall in Alberta's unemployment rate was the result of an increase in the number of employed people by 9,800. Nationally, the unemployment rate in May remained the same as April's 7.3%. Since May 2011, the number of people employed in Alberta has increased by 84,500 or 4.1%, the highest growth rate among the provinces and far outpacing the Canadian growth rate of 1.2%. Sizeable employment gains were noted for mining and oil and gas (up 31,500), retail trade (up 15,300) and construction (up 12,900). In March, the number of Employment Insurance (EI) recipients was 31.0% less than the number for March 2011. Total wages and salaries paid to all Alberta employees in the first quarter of 2012 was 7.7% higher than for the same period in 2011.

Consumer Spending: As compared to March 2011, retail sales increased by 9.0% in March 2012. In the first quarter of 2012, retail sales rose 9.7% from the same period last year. From January to May, the number of Alberta homes sold via the Multiple Listing Service increased by 17.4% compared to the same period in 2011. Between January and April of 2012, the number of new motor vehicles sold rose by 13.0% from the first four months of 2011. In April, Albertans paid 0.8% more for the goods and services that comprise the Consumer Price Index (CPI) than in April 2011. Nationally, the CPI increased by 2.0%.

Construction: In May, Alberta urban housing starts rose by 26.6%, as compared to May 2011. Year-to-date, Alberta urban housing starts rose by 49.4% from the same period in 2011 due mostly to a large increase in multiple starts (up 114.6%). Single starts rose by 9.9% over the same period. Municipalities in Alberta took out $1.3 billion in building permits in April, up 48.5% from the same month in 2011. On a year-to-date basis, the value of Alberta's building permits rose 16.7% as compared to the same period in 2011.

Manufacturing: In April, the value of Alberta's manufacturing shipments increased by 7.9% from April 2011 to $6.3 billion. Large increases were recorded for computers and electronics (up 62.0%), machinery (up 29.6%) and non-metallic mineral products (up 11.7%). On a year-to-date basis, manufacturing shipments rose 12.9% from the same period in 2011.

Farm Cash Receipts: Farm cash receipts increased by 28.3% to $3.5 billion in the first quarter of 2012 as compared to the same quarter last year. Crop receipts rose 45.8% to $2.1 billion, with the highest increase recorded for canola (up 67.2%). Livestock receipts rose 13.4%, to $1.2 billion. The highest increase in livestock receipts was recorded for cattle and calves (up 14.4%). Program payments were down 9.2% over the same period.

Exports: In April, Alberta's merchandise exports increased by 21.2%, compared to April 2011, to $8.4 billion. On a year-to-date basis, Alberta exports rose by 15.9% from the same period last year. Primary agriculture, mining and energy and manufacturing exports rose by 28.1%, 17.5%, and 8.5% respectively.

Incorporations and Bankruptcies: Over the January to May 2012 period, the number of business incorporations fell by 0.1% from the same period last year. From January to March of 2012, the number of business bankruptcies fell 17.9% and consumer bankruptcies fell by 14.6% as compared to the same period last year.

CURRENT ECONOMIC INDICATORS

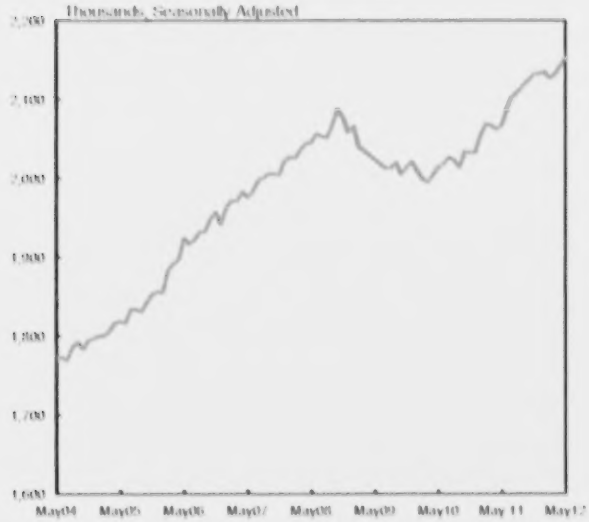
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Labour Force (000's)	2,189.8	2,249.0	59.3	2,192.1	2,254.6	62.5	2,185.6	2,255.0	69.4
Calgary	752.5	776.4	23.9	753.3	788.3	35.0	758.6	791.2	32.6
Edmonton	686.0	707.9	11.9	697.0	712.2	15.2	698.0	718.6	20.6
Employed (000's)	2,064.8	2,138.2	73.4	2,063.1	2,143.0	79.9	2,068.3	2,152.8	84.5
Calgary	707.6	738.1	30.4	708.8	748.4	39.6	714.2	752.4	38.2
Edmonton	656.1	671.3	15.2	655.2	674.6	19.4	658.3	683.4	25.1
Employment Rate (%)	69.0	70.3	1.2	68.9	70.3	1.4	68.9	70.4	1.5
Calgary	69.0	70.7	1.7	69.0	71.4	2.4	69.4	71.6	2.2
Edmonton	68.5	68.8	0.4	68.3	68.9	0.6	68.5	69.6	1.1
Unemployment (000's)	125.0	110.8	-14.2	129.0	111.6	-17.4	117.3	102.2	-15.1
Calgary	44.8	38.3	-6.6	44.5	39.9	-4.6	44.4	38.8	-5.6
Edmonton	39.9	36.6	-3.3	41.8	37.6	-4.2	39.7	35.2	-4.5
Unemployment Rate (%)	5.7	4.9	-0.8	5.9	4.9	-1.0	5.4	4.5	-0.9
Calgary	6.0	4.9	-1.0	5.9	5.1	-0.8	5.9	4.9	-1.0
Edmonton	5.7	5.2	-0.6	6.0	5.3	-0.7	5.7	4.9	-0.8
Participation Rate (%)	73.2	73.9	0.7	73.2	73.9	0.7	72.9	73.7	0.8
Calgary	73.3	74.3	1.0	73.3	75.2	1.9	73.7	75.3	1.6
Edmonton	72.7	72.6	-0.1	72.7	72.7	0.0	72.7	73.1	0.4

Note: Calgary and Edmonton estimates are 3 month moving averages

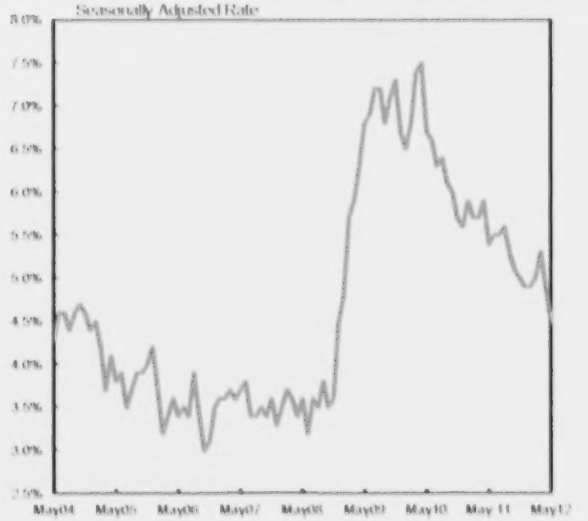
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Male Unemployment Rate (%)	6.3	5.2	-1.1	6.5	5.4	-1.1	5.6	4.5	-1.1
Female Unemployment Rate (%)	5.2	4.7	-0.5	5.6	4.6	-1.0	5.0	4.6	-0.4
Youth Unemployment Rate (%)	11.2	8.9	-2.4	10.9	8.9	-2.0	11.2	8.9	-2.3
Working Age Population (000's)	2,991.0	3,044.3	53.3	2,994.0	3,050.5	56.5	3,000.1	3,058.4	58.3
Calgary	1,025.6	1,046.4	20.8	1,027.1	1,048.1	21.0	1,028.8	1,050.7	21.9
Edmonton	958.0	977.5	19.5	959.2	979.6	20.4	960.6	982.4	21.8
Employed (000's)	2,050.2	2,123.3	73.1	2,036.2	2,118.5	82.3	2,087.6	2,172.1	84.5
Full-time	1,676.7	1,758.6	81.9	1,674.1	1,740.4	66.3	1,751.9	1,814.5	62.6
Part-time	373.5	364.8	-8.7	362.1	378.1	16.0	335.7	357.6	21.9

Note: Calgary and Edmonton estimates are 3 month moving averages

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	48.0	53.8	5.7	46.1	52.1	6.0	54.8	62.6	7.8
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.6	3.2	-0.4	4.7	3.7	-1.0	3.8	3.7	-0.1
Employed (000's)	148.2	174.3	26.1	145.3	177.8	32.5	148.1	179.6	31.5
Construction									
Unemployment Rate (%)	8.5	5.4	-3.1	8.5	4.3	-4.2	5.5	3.8	-1.7
Employed (000's)	201.4	216.5	15.0	197.8	216.6	18.8	217.1	230.0	12.9
Manufacturing									
Unemployment Rate (%)	4.3	2.7	-1.6	3.7	1.7	-2.0	3.9	2.5	-1.4
Employed (000's)	140.0	132.6	-7.4	141.0	136.8	-4.2	139.7	141.9	2.2
Wholesale Trade									
Unemployment Rate (%)	n/a	2.9	n/a	2.8	3.1	0.3	2.0	3.7	1.7
Employed (000's)	95.5	81.4	-14.1	97.5	77.1	-20.4	91.9	77.8	-14.1
Retail Trade									
Unemployment Rate (%)	5.5	4.3	-1.2	6.1	3.0	-3.1	5.2	5.0	-0.2
Employed (000's)	217.8	243.0	25.3	213.5	244.9	31.4	220.9	236.2	15.3
Transportation and Warehousing									
Unemployment Rate (%)	3.1	n/a	n/a	3.8	2.3	-1.5	3.2	n/a	n/a
Employed (000's)	101.7	110.2	8.5	99.6	110.0	10.4	101.3	115.0	13.7
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	2.8	2.2	-0.6	2.0	n/a	n/a
Employed (000's)	96.2	95.8	-0.4	100.4	100.6	0.2	99.5	95.6	-3.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.1	2.8	-0.3	2.3	3.9	1.6	2.4	3.6	1.2
Employed (000's)	163.6	155.7	-7.9	162.4	153.4	-9.0	165.5	154.2	-11.3
Business, Building and Other Support Services									
Unemployment Rate (%)	6.5	5.9	-0.5	5.0	6.1	1.1	5.7	5.6	-0.1
Employed (000's)	71.1	70.3	-0.8	70.2	67.6	-2.6	68.4	76.2	7.8
Educational Services									
Unemployment Rate (%)	n/a	n/a	n/a	1.4	1.1	-0.3	2.1	n/a	n/a
Employed (000's)	135.3	132.9	-2.4	135.5	134.2	-1.3	127.8	136.6	8.8
Health Care and Social Assistance									
Unemployment Rate (%)	2.5	n/a	n/a	2.7	2.3	-0.4	2.5	2.4	-0.1
Employed (000's)	218.7	231.3	12.6	212.5	225.9	13.4	225.4	224.4	-1.0
Information, Culture and Recreation									
Unemployment Rate (%)	6.7	4.8	-1.9	5.7	5.9	0.2	6.7	4.8	-1.9
Employed (000's)	72.6	72.5	-0.1	69.8	68.5	-1.3	80.6	73.2	-7.4
Accommodation and Food Services									
Unemployment Rate (%)	5.4	4.7	-0.7	5.7	4.5	-1.2	4.4	2.3	-2.1
Employed (000's)	131.8	136.3	4.5	138.0	137.1	-0.9	133.1	145.2	12.1
Other Services									
Unemployment Rate (%)	3.5	n/a	n/a	1.8	4.9	3.1	4.2	n/a	n/a
Employed (000's)	104.5	106.2	1.7	102.8	106.9	4.1	102.4	106.7	4.3
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	2.1	n/a	n/a	2.1	n/a	n/a
Employed (000's)	83.7	88.3	4.5	83.5	87.5	4.0	90.1	93.3	3.2

NOTE: "n/a" is reported in instances of insufficient response

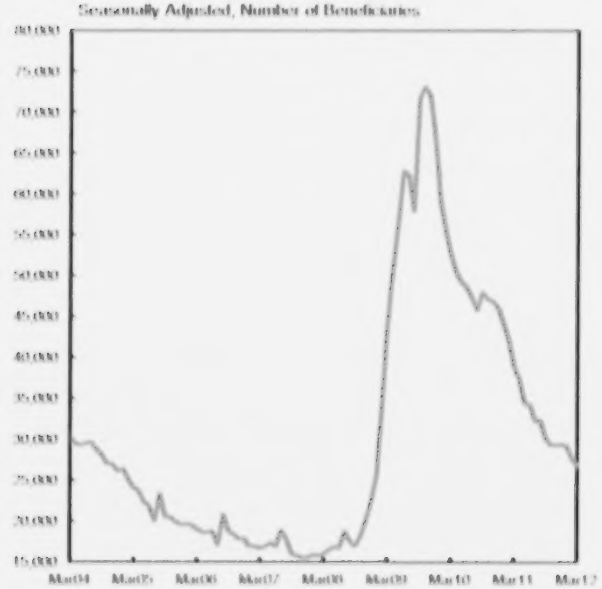
EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	41,753	27,953	-33.1	42,180	27,700	-34.3	38,960	26,900	-31.0

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	30,651	33,011	7.7	10,242	10,996	7.4	10,291	11,130	8.2

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
$/week, seasonally adjusted	1,028	1,056	2.8	1,030	1,055	2.4	1,023	1,057	3.3

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
International									
Immigration	32,643	30,958	-5.2	9,485	8,619	-9.1	6,667	8,305	24.6
Emigration	8,624	8,670	0.5	3,620	3,642	0.6	2,003	2,011	0.4
Returning Canadians	2,843	2,843	0.0	1,080	1,080	0.0	454	454	0.0
Temporarily abroad	2,307	2,308	0.0	772	772	0.0	556	556	0.0
Net Non Permanent Residents	(9,558)	3,075	n/a	(1,869)	2,295	n/a	(6,794)	105	n/a
Net international migration	14,997	25,898	72.7	4,304	7,580	76.1	(2,232)	6,297	n/a
Interprovincial									
In migration	70,033	87,064	24.3	21,702	23,974	10.5	16,072	18,819	17.1
Out migration	65,417	67,923	3.8	20,547	20,838	1.4	13,562	12,809	-5.6
Net interprovincial migration	4,616	19,141	314.7	1,155	3,136	171.5	2,510	6,010	139.4

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	15,388	16,883	9.7	5,141	5,609	9.1	5,162	5,629	9.0
Motor and Recreational Vehicles	3,331	3,988	19.7	989	1,224	22.4	1,327	1,524	14.8
Gasoline Service Stations	1,945	2,104	8.2	600	670	11.7	717	754	5.2
Furniture, Furnishings, Electronics	1,017	1,092	7.4	312	334	7.2	370	393	6.1
Building and Outdoor Home Supplies	593	656	10.5	191	210	10.3	212	236	11.4
Food and Beverage	2,928	3,111	6.2	922	988	8.2	1,031	1,127	9.2
Pharmacies and Personal Care	684	709	3.7	213	228	7.2	244	243	-0.6
Clothing and Accessories	682	784	14.9	218	247	13.0	252	302	20.0
General Merchandise	1,636	1,799	10.0	505	560	10.8	589	653	10.9
Miscellaneous Retailers	316	329	4.1	99	110	11.3	116	118	2.4

Note: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change
Alberta									
Total, seasonally adjusted	1,736	1,887	8.7	579	630	8.7	589	629	6.8

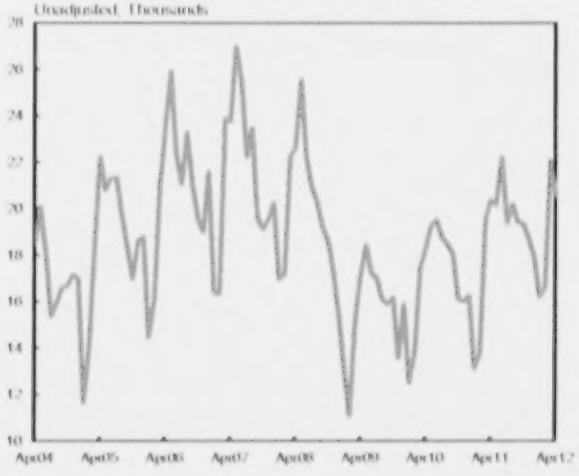
NEW MOTOR VEHICLE SALES	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total Number Sold, unadjusted	66,760	75,455	13.0	19,544	22,061	12.9	20,364	20,591	1.1
Passenger Vehicles	16,079	18,353	14.1	4,752	5,589	17.6	5,276	5,232	-0.8
Trucks	50,681	57,102	12.7	14,792	16,472	11.4	15,088	15,359	1.8

Note: Trucks include minivans, sport utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	21,806	25,466	16.8	5,499	6,290	14.4	5,464	6,576	20.3

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



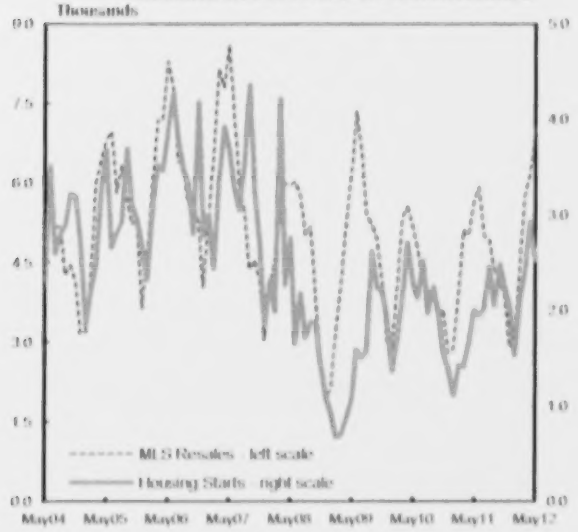
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	22,606	26,534	17.4	5,012	6,191	23.5	5,659	6,984	23.4
Calgary	9,798	11,770	20.1	2,087	2,720	30.3	2,219	2,982	34.4
Edmonton	7,149	7,813	9.3	1,605	1,874	16.8	2,007	2,156	7.4
Total Value ($000,000)	8,019	9,651	20.4	1,799	2,265	25.9	2,021	2,617	29.5
Calgary	3,972	4,851	22.1	860	1,129	31.3	923	1,281	38.7
Edmonton	2,321	2,625	13.1	526	631	19.9	665	748	12.5

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total	7,794	11,645	49.4	1,646	2,932	78.1	2,007	2,540	26.6
Single Detached	4,853	5,334	9.9	1,122	1,250	11.4	1,291	1,245	-3.6
All Others*	2,941	6,311	114.6	524	1,682	221.0	716	1,295	80.9
Calgary	2,811	5,860	108.5	556	1,708	207.2	989	949	-4.0
Edmonton	3,332	4,418	32.6	758	967	27.6	1,009	1,246	23.5

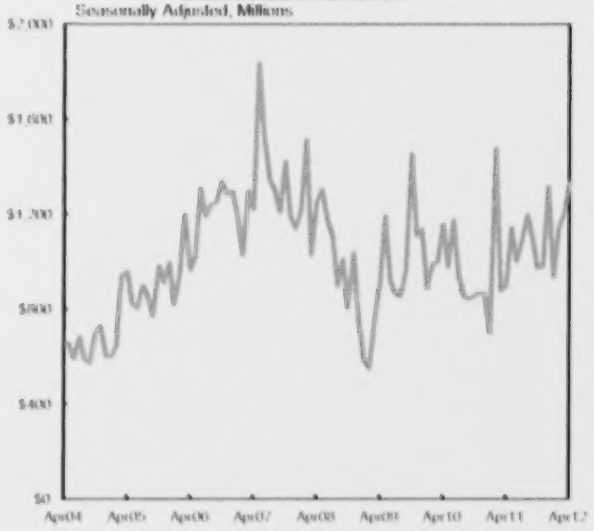
* includes: two family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	3,956.0	4,616.2	16.7	878.8	1,202.7	36.9	897.1	1,332.3	48.5
Total Value, unadjusted	3,662.7	4,286.5	17.0	880.5	1,210.0	37.4	937.6	1,355.2	44.5
Calgary	1,786.9	1,828.3	2.3	349.6	459.5	31.4	384.1	699.3	82.1
Edmonton	1,086.1	1,321.1	21.6	294.6	379.6	28.8	348.3	299.4	-14.0
Residential	1,882.0	2,313.9	22.9	573.7	705.6	23.0	661.9	663.0	0.2
Calgary	725.9	999.2	37.6	224.9	286.2	27.3	239.6	301.9	26.0
Edmonton	762.4	843.6	10.6	217.8	261.0	19.8	278.0	185.7	-33.2
Industrial	777.8	420.7	-45.9	67.6	126.7	87.3	19.4	140.1	622.6
Calgary	636.5	63.1	-90.1	15.3	30.1	97.1	9.2	22.0	138.8
Edmonton	30.4	86.4	184.2	15.2	20.6	35.9	3.7	7.4	98.9
Commercial	837.1	1,315.7	57.2	159.7	331.2	107.4	228.0	495.1	117.2
Calgary	357.8	653.0	82.5	79.0	123.5	56.3	120.4	335.1	178.2
Edmonton	221.0	320.8	45.2	30.2	86.9	187.9	58.3	93.0	59.5
Institutional/Government	165.8	236.2	42.4	79.4	46.5	-41.4	28.4	56.9	100.3
Calgary	66.8	112.9	69.0	30.4	19.6	-35.5	14.8	40.3	171.8
Edmonton	72.4	70.4	-2.7	31.4	11.1	-64.8	8.3	13.2	60.5

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

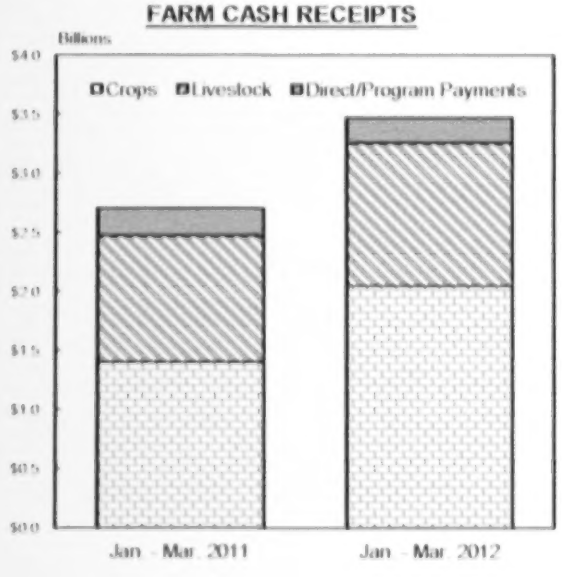


MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	22,462.0	25,348.9	12.9	5,671.1	6,390.5	12.7	5,806.2	6,267.6	7.9
Total, unadjusted	21,699.7	24,816.0	14.4	5,996.5	6,795.3	13.3	5,439.3	5,868.5	7.9
Food Products	3,535.7	3,839.4	8.6	954.1	1,055.6	10.6	905.6	1,010.3	11.6
Plastics & Rubber Products	434.2	481.9	11.0	120.8	124.5	3.0	116.1	124.3	7.0
Metal Fabricating	1,645.2	2,153.9	30.9	437.0	631.3	44.5	432.0	466.8	8.1
Printing & Publishing	274.5	269.6	-1.8	78.9	73.2	-7.2	70.8	67.8	-4.3
Non-Metallic Mineral Products	446.8	540.0	20.9	128.4	151.9	18.3	113.0	126.2	11.7
Petroleum & Coal Products	5,820.8	6,699.9	15.1	1,654.0	1,790.0	8.2	1,378.7	1,460.2	5.9
Chemicals & Chemical Products	4,165.8	4,249.8	2.0	1,127.2	1,115.6	-1.0	1,097.0	1,031.4	-6.0
Wood Products	684.2	728.8	6.5	197.9	201.6	1.9	170.8	183.4	7.4
Furniture & Fixtures	250.0	260.6	4.2	68.4	69.2	1.2	64.8	65.5	1.0
Paper & Allied	619.1	602.9	-2.6	170.9	152.0	-11.0	157.7	156.0	-1.1
Computers & Electronics	142.1	213.8	50.4	42.7	63.4	48.6	31.9	51.6	62.0
Machinery	2,276.2	3,145.1	38.2	607.3	922.6	51.9	558.7	724.1	29.6
Other Manufacturing*	1,405.2	1,630.2	16.0	408.9	444.4	8.7	342.3	400.9	17.1

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Total From Operations	9,003.8	10,467.4	16.3	2,361.6	2,811.4	19.0	2,711.7	3,477.9	28.3
Crops	3,794.7	5,182.7	36.6	1,120.7	1,431.3	27.7	1,406.8	2,051.8	45.8
Wheat, other than Durum	1,009.2	1,463.3	45.0	311.8	408.8	31.1	331.3	428.6	29.4
Durum Wheat	123.7	132.4	7.1	30.1	47.8	58.5	38.7	48.4	25.2
Barley	154.0	236.1	53.3	64.6	89.1	37.9	57.1	71.2	24.6
Canola	1,711.0	2,609.2	52.5	628.4	837.0	33.2	548.4	916.8	67.2
Livestock	4,392.2	4,603.4	4.8	1,043.4	1,197.6	14.8	1,069.1	1,212.0	13.4
Cattle and Calves	3,082.6	3,167.2	2.7	724.2	823.4	13.7	738.3	844.2	14.4
Hogs	368.5	416.5	13.0	80.0	109.3	36.6	98.6	110.3	11.8
Dairy Products	478.4	504.1	5.4	121.1	129.7	7.1	121.0	134.1	10.8
Poultry	259.1	296.2	14.3	65.6	76.5	16.7	67.5	75.3	11.6
Direct/Program Payments	816.9	681.3	-16.6	197.5	182.5	-7.6	235.8	214.1	-9.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.



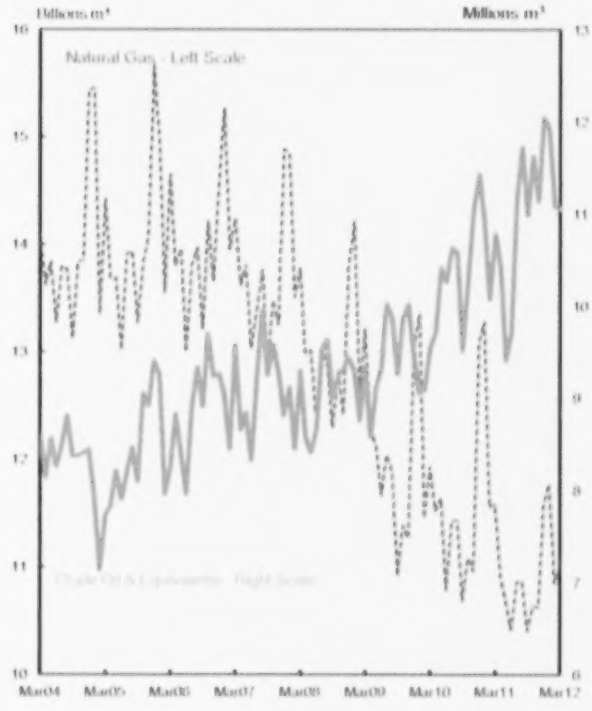
ENERGY PRODUCTION	JANUARY - MARCH 2011	JANUARY - MARCH 2012	Per cent Change	FEBRUARY 2010	FEBRUARY 2011	Per cent Change	MARCH 2011	MARCH 2012	Per cent Change
Alberta									
Natural Gas (million m^3)	36,429	33,649	-7.6	11,559	10,851	-6.1	11,588	11,024	-4.9
Crude Oil and Equivalents*('000 m^3)	31,790	34,067	7.2	10,075	11,091	10.1	10,781	11,054	2.5

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

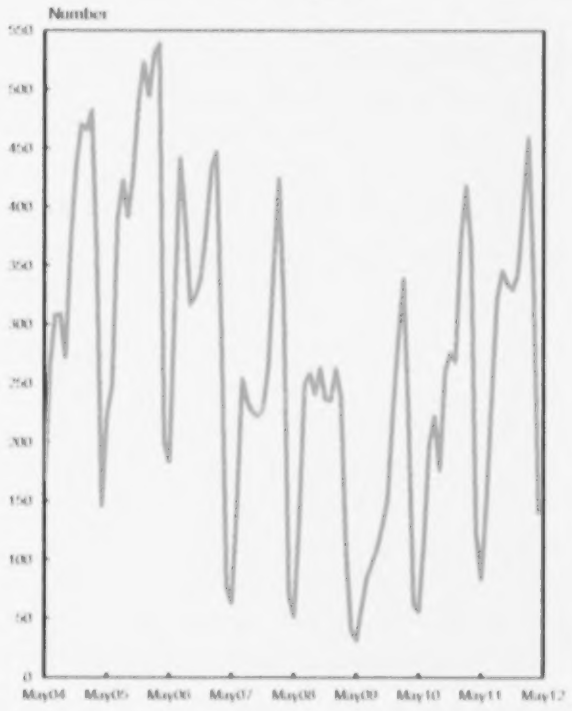
RIG ACTIVITY	JANUARY - MAY AVERAGE 2011	JANUARY - MAY AVERAGE 2012	Per cent Change	APRIL 2011	APRIL 2012	Per cent Change	MAY 2011	MAY 2012	Per cent Change
Alberta									
Rig Counts									
Drilling	273	285	4.7	123	141	14.6	84	88	4.8
Available	571	600	5.0	576	613	6.4	564	613	8.7

ENERGY PRICES	ANNUAL AVERAGES 2010	ANNUAL AVERAGES 2011	2011 MAR	2011 APR	2011 MAY	2012 MAR	2012 APR	2012 MAY	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	79.53	95.12	102.98	110.04	101.36	106.21	103.35	94.72	-6.6
Natural Gas Reference Price (C$/GJ)	3.57	3.28	3.19	3.30	3.39	1.83	1.63	n/a	-50.6

ENERGY PRODUCTION



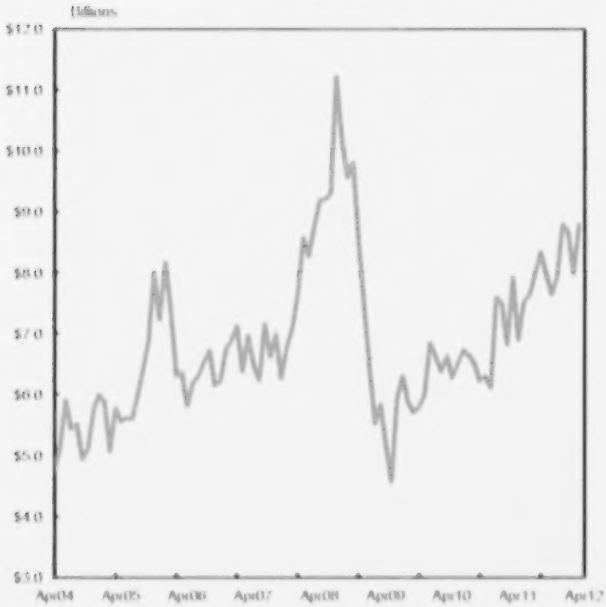
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total - all industries	29,168.2	33,818.6	15.9	7,919.5	8,813.3	11.3	6,915.4	8,380.9	21.2
Primary Agriculture	1,409.9	1,806.5	28.1	367.2	481.7	31.2	370.7	467.2	26.1
Mining & Energy	20,684.7	24,309.6	17.5	5,626.5	6,258.6	11.2	4,623.7	5,969.1	29.1
Crude oil	15,788.1	20,976.1	32.9	4,431.1	5,433.5	22.6	3,691.0	5,260.3	42.5
Natural Gas and Natural Gas Liquids	4,483.9	3,004.2	-33.0	1,044.1	743.5	-28.8	817.6	625.2	-23.5
Other Mining and Energy	412.7	329.2	-20.2	151.3	81.7	-46.0	115.1	83.5	-27.4
Manufacturing	6,874.9	7,456.9	8.5	1,872.9	2,009.5	7.3	1,866.6	1,873.3	0.4
Chemicals, Petroleum & Coal Products	2,861.4	3,071.1	7.3	713.3	864.4	21.2	793.6	738.5	-6.9
Paper & Wood Products	688.6	707.9	2.8	197.2	180.8	-8.3	175.8	193.9	10.3
Primary & Fabricated Metal Products	741.7	676.8	-8.8	208.6	184.3	-11.7	188.7	160.9	-14.7
Machinery & Transportation Equipment	1,112.1	1,336.0	20.1	325.9	329.1	1.0	330.7	343.1	3.7
Food, Feed & Beverage	1,079.6	1,194.1	10.6	317.3	315.5	-0.6	268.4	313.1	16.7
Other Manufacturing	391.5	471.1	20.3	110.4	135.4	22.6	109.4	123.8	13.2
Other Exports	198.6	245.7	23.7	52.9	63.5	19.9	54.5	71.3	30.8

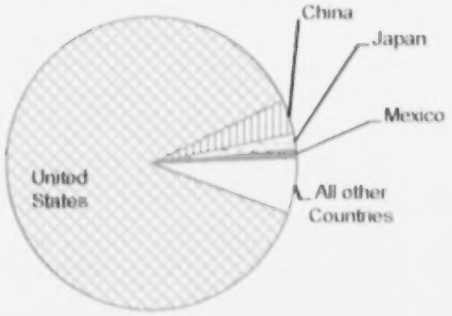
EXPORTS By Country ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total - all countries	29,168.2	33,818.6	15.9	7,919.5	8,813.3	11.3	6,915.4	8,380.9	21.2
United States	25,261.3	29,543.6	17.0	6,804.1	7,710.5	13.3	5,926.6	7,201.4	21.5
China	894.2	1,276.0	42.7	262.1	357.2	36.3	199.2	399.5	100.6
Japan	588.3	591.9	0.6	165.7	144.6	-12.8	161.8	174.1	7.6
Mexico	290.6	340.2	17.1	74.4	92.1	23.8	71.1	79.8	12.2
Korea, South	264.1	173.5	-34.3	86.8	43.4	-50.0	77.3	40.4	-47.7
Netherlands	193.8	142.2	-26.6	41.7	26.2	-37.3	37.4	39.6	5.9
United Arab Emirates	108.2	112.1	3.6	24.5	33.7	37.2	29.2	30.4	4.1
Russia	76.4	99.2	29.9	18.9	12.8	-32.2	28.9	17.9	-38.0
Iraq	6.5	87.3	1,250.9	1.3	20.0	1,407.6	1.1	46.2	4,109.9
Saudi Arabia	39.5	70.3	78.3	11.7	17.1	45.4	15.5	4.3	-72.2
All other Countries	1,445.5	1,382.4	-4.4	428.2	355.8	-16.9	367.4	347.4	-5.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - April 2012



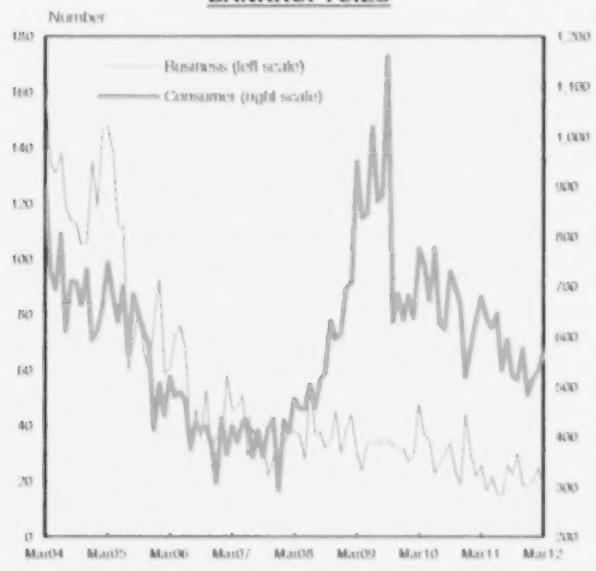
BANKRUPTCIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Business (number)	78	64	-17.9	22	25	13.6	26	19	-26.9
Consumer (number)	1,894	1,618	-14.6	636	533	-16.2	680	568	-16.5

BUSINESS INCORPORATIONS	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Business Incorporations	18,418	18,400	-0.1	2,871	3,556	23.9	3,298	3,732	13.2
Alberta Corporations	17,167	16,928	-1.4	2,646	3,249	22.8	3,024	3,431	13.5
Non-Alberta Corporations	1,251	1,472	17.7	225	307	36.4	274	301	9.9

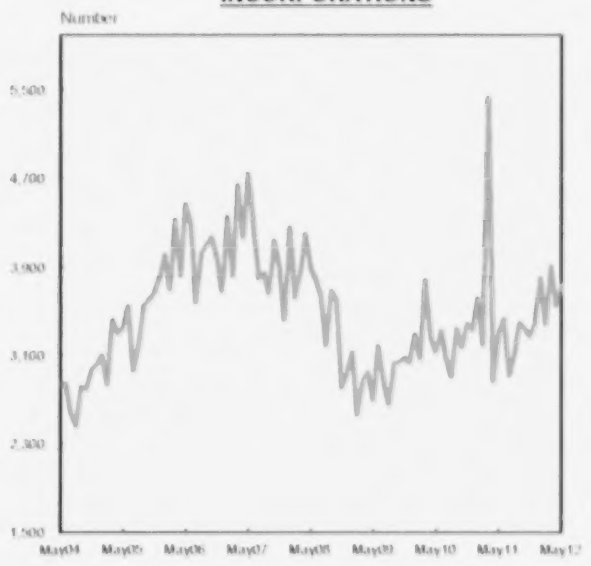
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (includes same-day)	180,487	187,564	3.9	48,787	52,707	8.0	48,258	50,031	3.7
Total (excludes same-day)	170,582	178,764	4.8	46,014	50,294	9.3	45,698	47,803	4.6
U.S.A. (excludes same-day)	110,533	120,818	9.3	30,762	34,159	11.0	29,404	32,874	11.8
United Kingdom	24,061	20,776	-13.7	5,906	6,124	3.7	6,448	5,220	-19.0
Germany	7,031	6,460	-8.1	1,802	1,798	-0.2	1,799	1,031	-42.7
Netherlands	2,667	2,667	0.0	670	587	-12.4	608	698	14.8
Japan	1,510	1,689	11.9	206	389	88.8	1,076	1,095	1.8
Australia	3,012	3,139	4.2	662	696	5.1	691	681	-1.4
Switzerland	1,630	1,520	-6.7	408	450	10.3	400	309	-22.8
Mexico	1,252	1,573	25.6	369	435	17.9	341	583	71.0

Figures given are for non residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

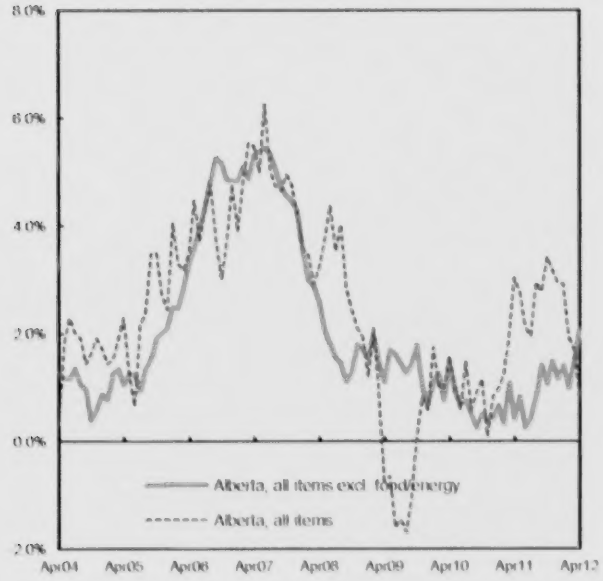


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	APR	JAN	FEB	MAR	APR	APR '11 - APR '12
Alberta									
All Items	121.5	122.7	125.7	126.0	127.1	126.6	126.6	127.0	0.8
Food	120.5	121.8	125.6	124.8	128.0	127.8	127.2	126.7	1.5
Shelter	147.4	147.6	152.1	153.6	157.5	155.1	150.5	149.9	-2.4
Energy	138.5	143.0	166.5	176.7	173.8	169.3	161.5	161.1	-8.8
Household Operations & Furnishings	107.8	107.7	109.2	108.1	109.7	110.1	110.4	110.3	2.0
Transportation	105.3	118.8	124.7	126.2	125.6	125.4	127.8	130.2	3.2
Recreation, Education & Reading	105.3	106.0	105.7	105.4	102.7	103.6	104.9	105.5	0.1
All Items, excl. Food and Energy	119.8	120.7	121.7	121.3	122.4	122.3	123.1	123.8	2.1
Edmonton	121.6	122.9	126.0	126.2	127.3	126.9	127.0	127.4	1.0
Calgary	121.7	122.7	125.4	125.6	126.7	126.3	126.3	126.7	0.9

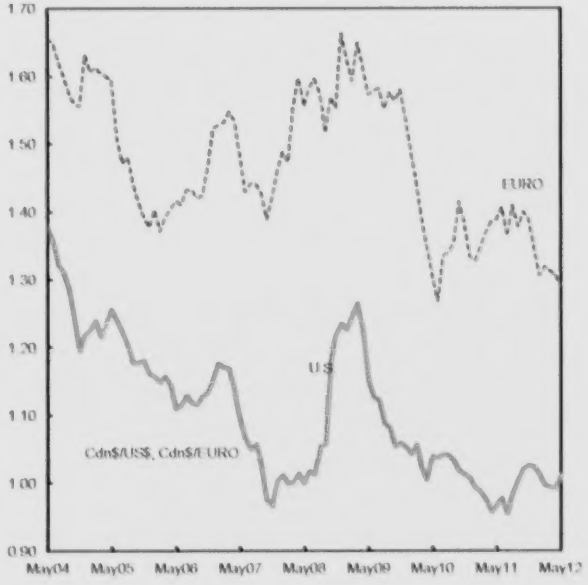
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	MAY	FEB	MAR	APR	MAY	MAY '11 - MAY '12
United States	1.1415	1.0301	0.9893	0.9680	0.9965	0.9939	0.9926	1.0098	-4.1
Japan	0.0122	0.0118	0.0124	0.0115	0.0127	0.0121	0.0122	0.0127	-9.2
European Monetary Union (EURO)	1.5853	1.3671	1.3761	1.3850	1.3194	1.3126	1.3066	1.2918	7.2
United Kingdom	1.7208	1.5928	1.5859	1.5687	1.5751	1.5726	1.5889	1.6071	-2.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	MAY	FEB	MAR	APR	MAY	MAY '11 - MAY '12
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



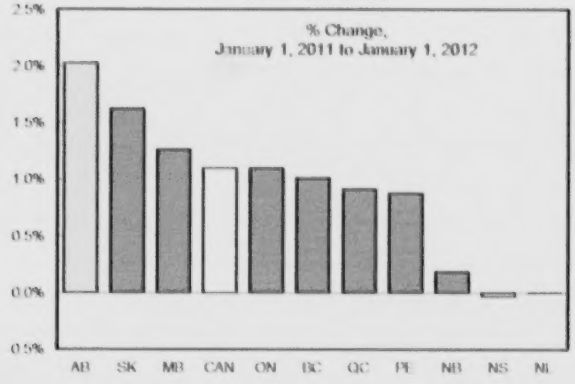
EXCHANGE RATES



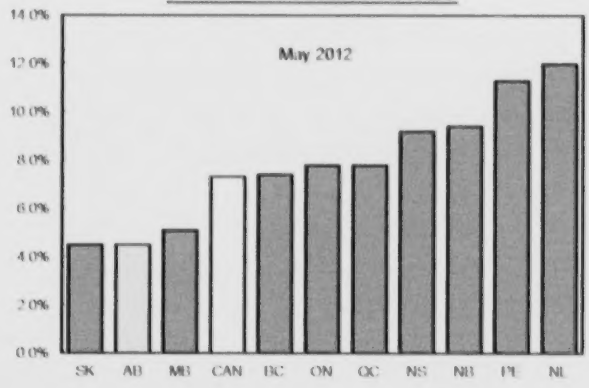
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2011	511	145	946	755	7,940	13,299	1,243	1,051	3,742	4,552	34,294
JANUARY 1, 2012	511	146	946	756	8,013	13,445	1,258	1,068	3,818	4,598	34,670
Percent Change	0.00	0.9	-0.03	0.2	0.9	1.1	1.3	1.6	2.0	1.0	1.1
UNEMPLOYMENT RATE* (%)											
MAY 2011	12.1	11.8	9.0	9.6	7.3	7.8	5.4	5.0	5.4	7.5	7.4
MAY 2012	12.0	11.3	9.2	9.4	7.8	7.8	5.1	4.5	4.5	7.4	7.3
EMPLOYED* ('000s)											
MAY 2011	228	72	449	351	3,978	6,729	623	526	2,068	2,275	17,299
MAY 2012	230	72	454	357	3,990	6,762	631	536	2,153	2,319	17,502
Percent Change	1.2	0.6	1.0	1.6	0.3	0.5	1.2	1.9	4.1	1.9	1.2
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
MARCH 2011	36,350	8,400	32,070	33,460	175,640	181,420	13,350	10,910	38,960	69,620	605,800
MARCH 2012	34,350	8,240	31,420	33,290	165,250	161,800	13,330	10,040	26,900	59,840	549,410
Percent Change	-5.5	-1.9	-2.0	-0.5	-5.9	-10.8	-0.1	-8.0	-31.0	-14.0	-9.3

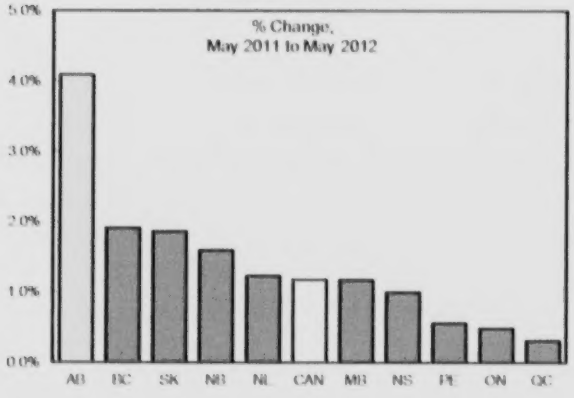
POPULATION



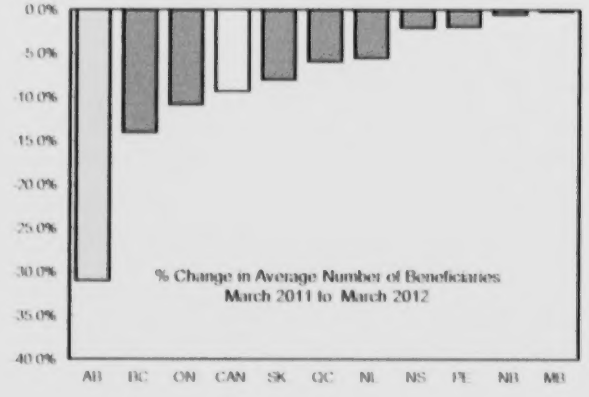
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



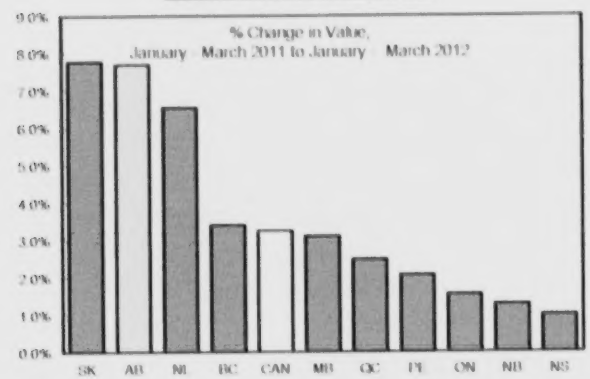
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

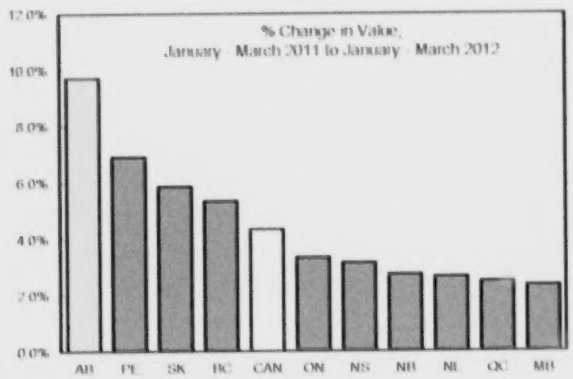
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2011	2,395	602	4,368	3,546	38,104	75,306	6,112	5,706	30,651	23,547	191,426
JANUARY - MARCH 2012	2,552	614	4,412	3,592	39,048	76,461	6,302	6,150	33,011	24,347	197,631
Percent Change	6.6	2.1	1.0	1.3	2.5	1.5	3.1	7.8	7.7	3.4	3.2
RETAIL TRADE* ($000,000)											
JANUARY - MARCH 2011	1,930	453	3,198	2,740	25,312	40,023	4,068	3,922	15,388	14,620	112,083
JANUARY - MARCH 2012	1,981	485	3,298	2,815	25,940	41,360	4,163	4,152	16,883	15,403	116,936
Percent Change	2.7	6.9	3.1	2.7	2.5	3.3	2.3	5.9	9.7	5.4	4.3
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - APRIL 2011	9,232	1,678	14,114	12,254	133,086	186,361	14,612	15,067	66,760	50,368	503,532
JANUARY - APRIL 2012	9,805	1,934	15,338	12,384	134,149	197,379	15,792	16,913	75,455	54,176	533,325
Percent Change	6.2	15.3	8.7	1.1	0.8	5.9	8.1	12.3	13.0	7.6	5.9
WHOLESALE TRADE* ($000,000)											
JANUARY - APRIL 2011	1,296	181	2,550	1,979	35,186	91,669	4,806	6,799	21,806	16,908	183,455
JANUARY - APRIL 2012	1,398	190	2,783	2,003	36,700	95,020	5,361	7,190	25,466	17,793	194,222
Percent Change	7.8	4.7	9.1	1.2	4.3	3.7	11.6	5.7	16.8	5.2	5.9

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

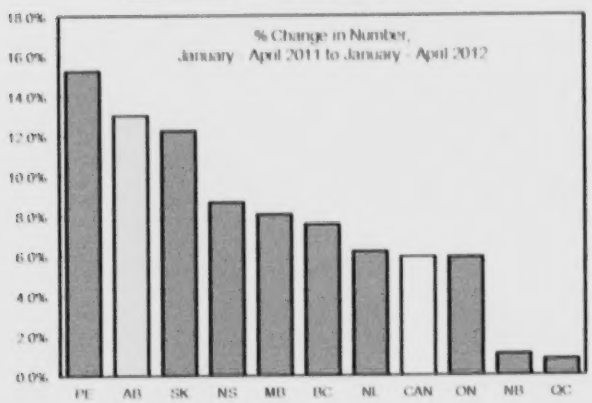
WAGES AND SALARIES*



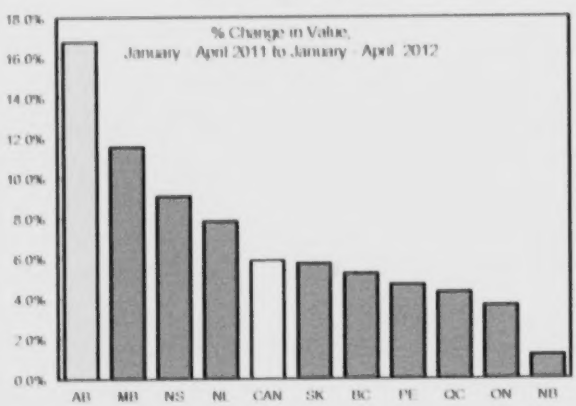
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

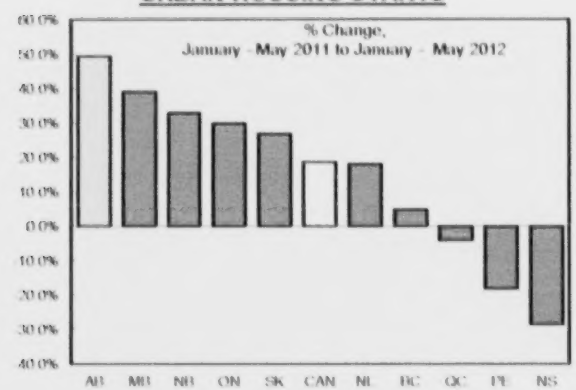


*Seasonally Adjusted

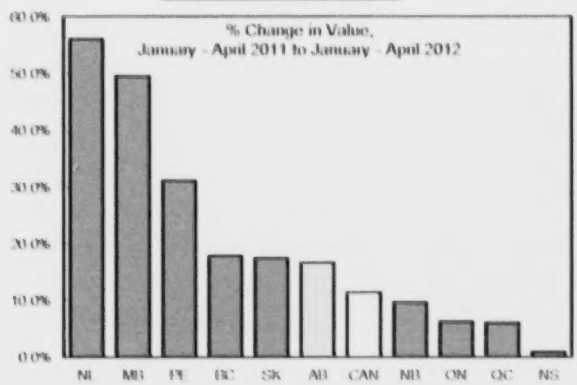
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MAY 2011	607	170	1,334	483	15,613	23,447	1,370	1,964	7,794	9,546	62,328
JANUARY - MAY 2012	717	139	953	642	14,967	30,452	1,905	2,493	11,645	10,009	73,922
Percent Change	18.1	-18.2	-28.6	32.9	-4.1	29.9	39.1	26.9	49.4	4.9	18.6
BUILDING PERMITS* ($000,000)											
JANUARY - APRIL 2011	295	67	466	292	4,867	9,186	528	733	3,956	2,875	23,266
JANUARY - APRIL 2012	460	88	470	320	5,163	9,759	790	861	4,616	3,389	25,917
Percent Change	56.1	31.1	1.0	9.7	6.1	6.2	49.6	17.4	16.7	17.9	11.4
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - APRIL 2011	2,009	391	3,648	6,481	46,247	83,991	4,993	3,848	22,462	12,661	186,752
JANUARY - APRIL 2012	2,460	427	3,467	6,381	46,177	89,505	5,151	4,410	25,349	12,652	196,003
Percent Change	22.4	9.2	-5.0	-1.5	-0.2	6.6	3.2	14.6	12.9	-0.1	5.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2011	39	139	179	128	1,750	2,259	1,430	3,195	2,712	519	12,349
JANUARY - MARCH 2012	41	135	186	129	1,750	2,506	1,641	4,005	3,478	568	14,440
Percent Change	5.9	-2.5	3.7	0.8	0.0	11.0	14.8	25.4	28.3	9.4	16.9

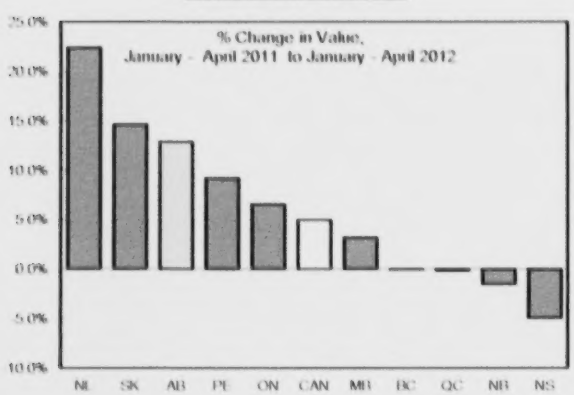
URBAN HOUSING STARTS



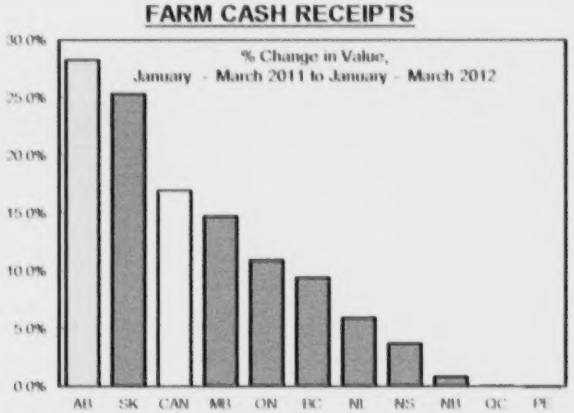
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

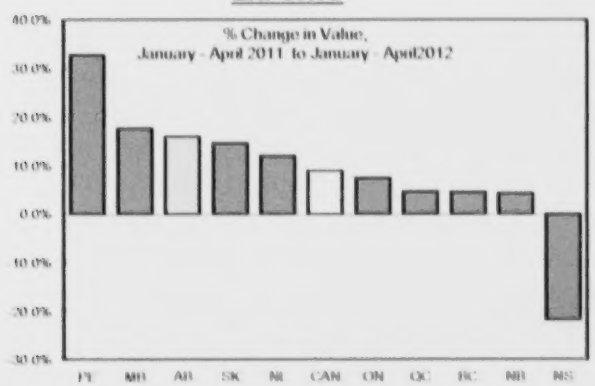


*Seasonally Adjusted

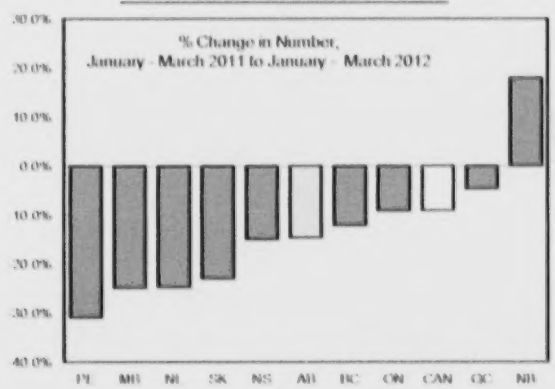
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - APRIL 2011	3,585	195	1,488	4,891	19,420	50,043	3,457	9,214	29,168	9,868	132,131
JANUARY - APRIL 2012	4,016	259	1,164	5,104	20,342	53,796	4,071	10,563	33,819	10,324	143,904
Percent Change	12.0	32.8	-21.8	4.4	4.7	7.5	17.7	14.6	15.9	4.6	8.9
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MARCH 2011	529	162	978	637	6,647	6,228	406	344	1,894	2,204	20,026
JANUARY - MARCH 2012	398	112	832	752	6,343	5,659	305	265	1,618	1,937	18,235
Percent Change	-24.8	-30.9	-14.9	18.1	-4.6	-9.1	-24.9	-23.0	-14.6	-12.1	-8.9
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MARCH 2011	10	3	36	7	410	339	14	28	78	45	970
JANUARY - MARCH 2012	7	7	21	16	373	300	11	28	64	56	982
Percent Change	-30.0	133.3	-41.7	128.6	-9.0	-11.5	-21.4	0.0	-17.9	24.4	1.2
CONSUMER PRICE INDEX (2002=100)											
APRIL 2011	121.5	123.3	122.9	120.0	118.5	119.9	118.3	121.6	126.0	116.3	119.8
APRIL 2012	125.2	126.3	126.1	123.1	121.3	122.4	120.4	124.2	127.0	118.2	122.2
Percent Change	3.0	2.4	2.6	2.6	2.4	2.1	1.8	2.1	0.8	1.6	2.0

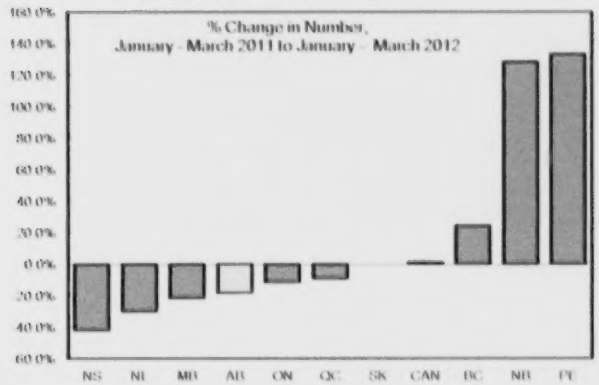
EXPORTS



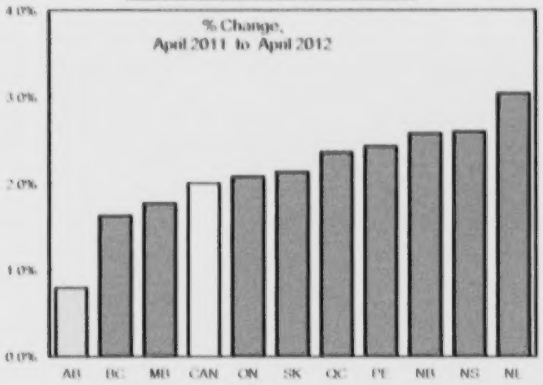
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



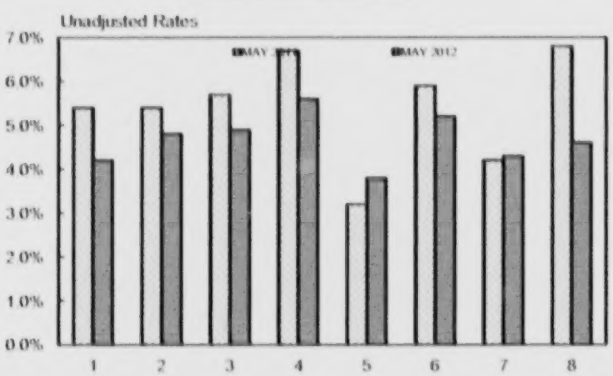
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

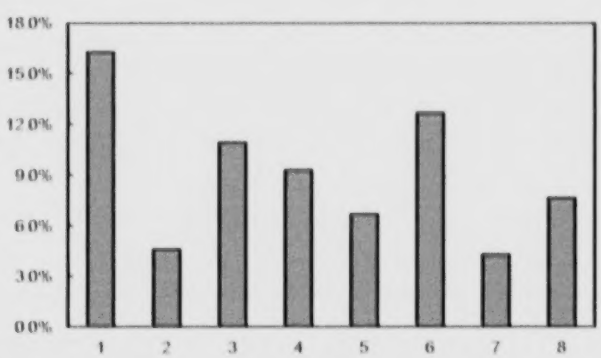
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY 2011	MAY 2012
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.2	83.8
2) Athabasca - Grande Prairie	141.8	134.7
3) Edmonton Region	720.3	741.2
4) Red Deer Region	111.2	115.1
5) Banff - Jasper - Rocky Mountain House	56.5	55.0
6) Calgary Region	809.1	847.1
7) Camrose - Drumheller	112.2	114.6
8) Lethbridge - Medicine Hat	146.5	152.2
Employed (000s)		
1) Wood Buffalo - Cold Lake	78.7	80.3
2) Athabasca - Grande Prairie	134.2	128.3
3) Edmonton Region	679.2	704.8
4) Red Deer Region	103.7	108.7
5) Banff - Jasper - Rocky Mountain House	54.7	53.0
6) Calgary Region	761.5	803.5
7) Camrose - Drumheller	107.5	109.7
8) Lethbridge - Medicine Hat	136.6	145.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.4%	4.2%
2) Athabasca - Grande Prairie	5.4%	4.8%
3) Edmonton Region	5.7%	4.9%
4) Red Deer Region	6.7%	5.6%
5) Banff - Jasper - Rocky Mountain House	3.2%	3.8%
6) Calgary Region	5.9%	5.2%
7) Camrose - Drumheller	4.2%	4.3%
8) Lethbridge - Medicine Hat	6.8%	4.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	81.3%	79.9%
2) Athabasca - Grande Prairie	74.5%	70.4%
3) Edmonton Region	72.3%	72.8%
4) Red Deer Region	72.3%	73.6%
5) Banff - Jasper - Rocky Mountain House	78.7%	76.4%
6) Calgary Region	73.2%	75.0%
7) Camrose - Drumheller	72.0%	73.1%
8) Lethbridge - Medicine Hat	67.0%	68.8%

Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

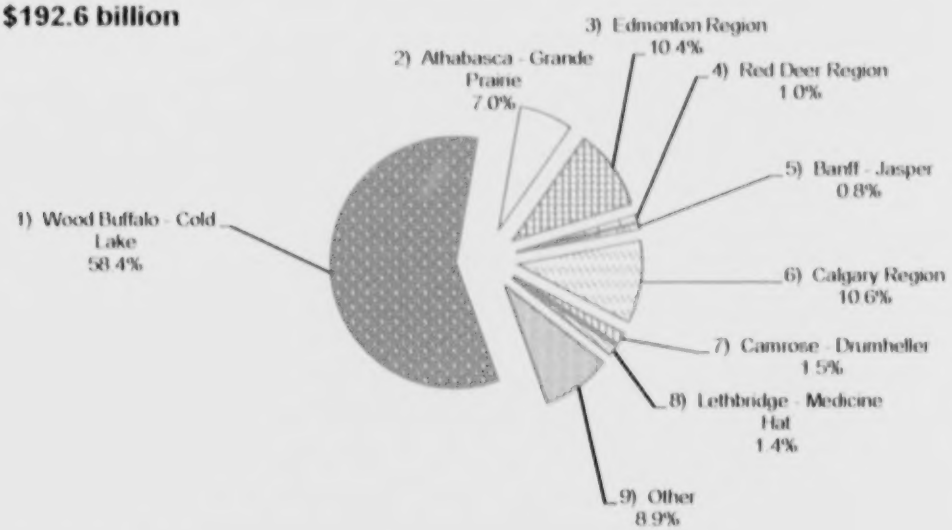
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	MAY	
Investment ($ 000,000)	2011	2012
1) Wood Buffalo - Cold Lake	104,927.7	112,473.8
2) Athabasca - Grande Prairie	9,255.4	13,424.4
3) Edmonton Region	20,247.9	20,125.8
4) Red Deer Region	1,659.0	1,838.3
5) Banff - Jasper	1,312.2	1,481.2
6) Calgary Region	24,383.1	20,464.0
7) Camrose - Drumheller	2,948.3	2,984.2
8) Lethbridge - Medicine Hat	3,194.6	2,606.9
9) Other	18,539.0	17,199.4
Total	186,467.2	192,598.0

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	286.4	461.0	61.0	78.4	124.1	58.3	64.9	152.3	134.6
2) Athabasca - Grande Prairie	118.2	203.7	72.3	38.1	75.2	97.3	32.8	62.9	91.8
3) Edmonton Region	1,100.7	1,347.9	22.5	303.5	399.4	31.6	355.0	302.4	-14.8
4) Red Deer Region	83.6	147.4	76.3	28.7	59.3	106.7	23.9	31.7	32.9
5) Banff - Jasper	52.7	29.1	-44.8	5.1	6.4	24.8	9.3	14.2	52.3
6) Calgary Region	1,856.8	1,906.1	2.7	372.1	479.4	28.8	405.8	729.5	79.8
7) Camrose - Drumheller	91.2	88.2	-3.3	25.6	28.7	11.8	24.7	31.1	26.3
8) Lethbridge - Medicine Hat	73.0	103.1	41.1	28.9	37.5	29.9	21.3	31.1	45.8
Total	3,662.7	4,286.5	17.0	880.5	1,210.0	37.4	937.6	1,355.2	44.5

MAJOR CONSTRUCTION PROJECTS (MAY 2012)

Total: $192.6 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2002	5.3	1,676	32,489	63,400	693	37,663	4,610	204,806	36,987
2003	5.1	1,732	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,053	17,702	115,487	923	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,458	948	4,738	556	13,151	5,256
Feb09	5.7	2,041	34,180	9,374	965	4,664	549	11,102	5,012
Mar09	5.9	2,036	44,010	9,275	964	4,606	541	15,152	4,829
Apr09	6.3	2,030	50,940	9,213	936	4,618	542	17,076	4,827
May09	6.8	2,025	56,630	9,193	944	4,656	542	18,423	4,450
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	17,229	4,606
Jul09	7.2	2,014	62,310	9,099	942	4,716	560	17,005	4,510
Aug09	7.2	2,014	58,030	9,016	934	4,693	547	16,124	4,509
Sep09	6.8	2,021	71,770	9,094	953	4,731	545	15,893	4,475
Oct09	7.1	2,006	73,120	9,097	950	4,744	536	16,167	4,413
Nov09	7.3	2,015	72,090	9,163	963	4,755	542	13,572	4,538
Dec09	6.7	2,021	67,050	9,225	949	4,836	526	15,874	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950	56,478	6,527	186,768	56,059
Jan10	6.6	2,010	59,060	9,310	959	4,951	546	12,525	4,754
Feb10	6.8	1,999	55,610	9,405	973	4,952	542	13,770	4,924
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	17,476	4,991
Apr10	7.6	2,002	50,540	9,645	999	4,876	545	18,254	5,021
May10	6.7	2,012	49,260	9,643	989	4,873	557	19,293	4,933
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	19,503	5,014
Jul10	6.3	2,026	47,370	9,702	1,001	4,899	554	18,748	5,130
Aug10	6.5	2,024	45,900	9,764	1,002	4,970	557	18,491	5,282
Sep10	6.2	2,021	48,070	9,833	1,005	5,018	558	18,079	5,472
Oct10	5.9	2,038	47,210	9,910	1,004	5,058	566	16,117	5,462
Nov10	5.6	2,033	46,930	9,928	1,003	5,214	558	16,009	5,560
Dec10	5.5	2,032	46,130	9,970	1,012	5,202	570	16,272	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993	59,856	6,665	204,537	62,116
Jan11	5.9	2,054	44,120	10,091	1,030	5,084	567	13,124	5,535
Feb11	5.7	2,068	42,180	10,216	1,030	5,141	579	13,728	5,511
Mar11	5.7	2,064	38,960	10,308	1,023	5,162	589	19,544	5,655
Apr11	5.9	2,060	37,480	10,406	1,031	5,243	593	20,364	5,502
May11	5.4	2,069	34,490	10,422	1,043	5,266	596	20,169	5,779
Jun11	5.5	2,091	34,310	10,408	1,028	5,278	604	22,212	5,934
Jul11	5.5	2,103	32,300	10,463	1,032	5,250	606	19,387	5,948
Aug11	5.6	2,110	32,360	10,624	1,051	5,331	592	20,191	6,031
Sep11	5.3	2,118	30,190	10,677	1,044	5,422	604	19,426	6,157
Oct11	5.1	2,126	29,460	10,765	1,053	5,587	610	19,351	6,398
Nov11	5.0	2,130	29,410	10,816	1,050	5,638	609	18,686	6,309
Dec11	4.9	2,133	29,490	10,915	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,094	34,563	126,113	1,039	64,006	7,173	224,147	71,015
Jan12	4.9	2,135	29,260	10,885	1,056	5,645	628	16,217	6,289
Feb12	5.0	2,128	27,700	10,996	1,055	5,609	630	16,586	6,310
Mar12	5.3	2,132	26,900	11,130	1,057	5,629	629	22,061	6,290
Apr12	4.9	2,143						20,591	6,576
May12	4.5	2,153							
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,942	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,490	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,761	2,241	983	339	377	6,559	10,676	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,243	22,685	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,527	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,103	976	406	361	6,393	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,391	11,024	11,054	338
Apr12	6,191	2,932	1,355	699	299	6,268			141
May12	6,984	2,540							88
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,594	378	8,150	36,397	2,725	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sum	95.12	3.57	92,176	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,619	20	517	3,512	297	38,926
Feb12	102.26	2.13	8,006	25	533	3,126	265	41,741
Mar12	106.21	1.83	8,813	19	568	3,610	302	50,294
Apr12	103.35	1.63	8,381			3,249	307	47,803
May12	94.72					3,431	301	
Jun12								
Jul12								
Aug12								
Sep12								
Oct12								
Nov12								
Dec12								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12						1.0098	1.2918	3.00	3.25
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Enterprise and Advanced Education
4th Floor, Commerce Place
10155 - 102 Street
Edmonton, AB T5J 4L6

Telephone: 780.427.6787
Fax: 780.422.0061

Website: www.albertacanada.com

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